



FOR IMMEDIATE RELEASE

Contact: William Baker
Irwin Car and Equipment
724.864.8900
wbaker@irwincar.com

IRWIN CAR AND EQUIPMENT ACQUIRES S & K STEEL PRODUCTS

Irwin, PA, January 30, 2024 -- Irwin Car and Equipment is pleased to announce the acquisition of S & K Steel Products, Inc. of Madison Heights, MI, effective January 1, 2024. S & K Steel Products will now be operating as a part of the Industrial Technologies Group of Irwin Car and Equipment, joining Irwin Industrial, Atlas Car Products and the Phillips Group. The addition of S & K Steel Products is a natural addition to Irwin's core business of engineering and manufacturing heavy-duty material handling solutions for a wide range of markets and industries.

S & K Steel Products has been a stocking manufacturer of a wide range of rail accessories and hardware since its inception. Their product lines include Splice Bars, Crane Rail Bars, Crane Stops, Rail Clips, Clamps & Fillers, Tight Fit Bars, Transition Rails, Freight Car Stops and more. Their managed inventory of splice bars, clips, plates and fasteners allows S & K to ship 80% of its orders within 48 hours. S & K's high quality micro alloyed bars and products are proudly Made in the USA.

Irwin Car's Industrial Technologies Group, comprised of Irwin Car, Atlas Car and Phillips Group, designs and manufactures heavy-duty rail-based material handling equipment, including transfer cars, automated transfer cars (ATCs), gantry crane bogie assemblies, overhead crane wheels and wheel assemblies, sheave wheels, drive and idler truck assemblies for Class III railroads, turntables, as well as having an in-house traction motor repair shop. Irwin's Phillips Group provides non-rail-based equipment such as AGV's, steerable transporters and trailers, scrap buckets, and the like.

(more)

Irwin Car and Equipment Acquires S&K Steel Products, continued

The key industries served by Irwin Car include Steel, Aluminum, Forging, Overhead Crane (OTC), Class III Railroads, Railroad Maintenance of Way, Maritime, Bulk Material Handling, Thermal Processing, etc. This synergistic overlap of capabilities, markets and products will benefit the company's entire customer base.

S & K Steel will continue to provide reliable, on-time deliveries of their products and will continue to work with customers on all of their requirements and special applications. The team at S & K Steel that customers have worked with and relied upon over the years will be supported by the resources of Irwin Car and Equipment and its experienced staff.

S & K Steel will continue to operate in its Madison Heights, MI facility. Tami Ochoa will continue her role as General Manager of S & K Steel Products. David Fitzpatrick, Senior Vice President of Irwin Car, will support the sales and marketing efforts for S & K Steel, as well as sales, to the array of industrial markets served by Irwin Car. Bill Springer, Director of Railroad Products for Irwin, will handle the Class III railroads and captive service mill applications and Frank Weisbecker of Irwin's UKM Transit Group will handle sales to the transit market.

For more information, contact William Baker at 724.864.8900 or wbaker@irwincar.com

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